

Green Leaf Trails Homeowner Association
Profit & Loss
January 1 through December 12, 2016

Actual

Jan 1 - Dec 12, 16

Income

HOA Dues @ \$175 35,725.00 [this includes Ideal Homes HOA dues contributions on vacant and homes for sale]

Total Income 35,725.00

Expenses

HOA Meeting Expense 925.00 [food trucks for the annual HOA gathering]

Window Replacement 114.35 [mower through a rock through a residential window]

Bad Debt 55.45 [HOA dues lost in foreclosure or bankruptcy]

Bank Service Charges 53.00 [commercial banking fee]

Common Area Signage 434.59 [gathering signs and fish signs replacements]

Credit Card Reimbursement 105.87 [used Ideal Homes credit card to process greenleaftrailshoa.com website, then was reimbursed]

Website 300.00 [hosting for www.greenleaftrailshoa.com]

Office Supplies 377.34 [QuickBooks checks and deposit slips]

Total HOA Expenses 2,365.60

Professional Services

Legal Fees 462.00 [all legal expenses filing for amendments, liens, supp decs, and small claims cases and tax services]

Postage and Delivery 430.52 [community mailing, presorting, and metering for HOA communication mailed out]

Filing Fees -83.00

Insurance Expense 4,570.34 [insurance on parks, playgrounds, pavilion, fence, etc. and general liability]

Total Professional Services 5,379.86

HOA Maintenance

Tree Maintenance 2,850.00 [replaced several dead trees in common area, beaver took down at least 4 willows]

Water Trees 3,087.00 [installed gator bags, and water new trees weekly]

Weekly Mowing | Paid Monthly 64,016.63 [annual amount to date of mowing all common areas including parks and frontages]

Pond Maintenance 5,508.20 [managing the water quality to prevent algae growth and fish stocking]

Total HOA Maintenance 75,461.83

Repairs and Maintenance

Fence Repair 1,732.76 [repaired portions of fence along Tecumseh]

Irrigation Repair 2,299.38 [activation, service audits, operational repairs, and winterizing]

Total Repairs and Maintenance 4,032.14

Utilities

Electric 3,467.56 [electric to operate irrigation operation (well and pump) and selected lighting]

Water 6,077.90 [water for frontages and selected common areas]

Total Utilities 9,545.46

Total Expense 96,784.89

HOA Income **-61,059.89**

Developer Contributions 63,500.00 [additional contributions from the Developer to meet HOA expenses]

Total Net Income \$ 2,440.11