

**Green Leaf Trails Homeowner Association**  
**Profit & Loss**  
**January 1 through December 20, 2017**

2017 Profit and Loss Report Jan 1 - Dec 20, 17

**Income**

**HOA Dues**

Springs at GLT Contribution	10,248.00	[contribution from the Springs at GLT]
HOA Dues	47,193.50	[includes Ideal Homes contributions paying dues like homeowners on for sale homes and vacant lots]

**Total Income** 57,441.50

**Expense**

**General Expense**

Bank Service Charges	22.00	[bank service charges for business banking]
Taxes - Property	78.00	[common area land tax]
Check/Deposit Slips	35.00	[office supplies from QB]
County Filing Fees	-68.00	[documents filed at county and reimbursements on lien filing/releasing]
HOA Signage	227.70	[gathering signs, park coming soon sign, pet waste signs]
HOA Meeting Expense	1,493.09	[good trucks for annual HOA gatherings]

**Total General Expense** 1,787.79

**HOA Maintenance**

Butterfly Garden	1,569.52	[landscape work outside of annual contract]
Debris Clean Up	1,800.00	[debris clean up in ponds and around within common area including channel]
Pond Maintenance	2,981.00	[water management to prevent algae growth, reeds, and cat tails in all common area ponds]
Monthly Mowing Maintenance	70,904.13	[weekly maintenance, paid monthly through the year mowing all common areas including parks and frontages]
Tree Maintenance	7,887.66	[common area trees/ornamental grasses replacement, additional mulch, fertilizing, and straighten]
Hand Water Landscaping	6,262.00	[hand watering common area trees and/or landscaping that have no irrigation or irrigation system was down]

**Total HOA Maintenance** 91,404.31

**Professional Fees**

Website	371.87	[www.greenleaftrailshoa.com website development and hosting]
Postage and Delivery	350.78	[community mail outs, presorting, and metering for HOA communication mailed out]
Insurance Expense	4,814.65	[insurance coverage on all common for structural and general liability]
CPA	150.00	[CPA services for tax purposes]
Legal	777.00	[legal expenses for filing for amendments, liens, supp decs, and small claims cases]
Wildlife Service	300.00	[beaver removal from ponds impacting the trees and drainage]

**Total Professional Fees** 6,764.30

**Repairs and Maintenance**

Common Area Repair	3,796.20	[round about repairs/landscaping including boulders, grade and sod repair post utility work]
Fence Repair	3,789.44	[service calls to repair wind/weather damaged common area fence]
Irrigation	4,805.05	[repair service calls to entry ways and butterfly gardens]

**Total Repairs and Maintenance** 12,390.69

**Utilities**

Electric	4,474.15	[electric to power 5 stations of irrigation systems as well as the well]
Water	15,313.69	[water meters to irrigation 4 stations not including the well]

**Total Utilities** 19,787.84

**Total Expense** 132,134.93

**Net Income** -74693.43

Developer Contributions 67,450.00

**Total Net Income** \$ (7,243.43)

[note: the Developer is covering any and all overage expenses to date]