

**Greenleaf Trails HOA
2020 Budget Forecast**

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019
Springs at Greenleaf Trails HOA Contributions
TOTAL POTENTIAL REVENUE

January - December 2020

	\$	64,230.00
	\$	14,550.00
	\$	78,780.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$	79,850.00
Tree Maintenance (common are trees)	\$	2,000.00
Tree Watering (common area trees)	\$	300.00
Pond Maintenance	\$	3,468.00
Garbage (common areas)	\$	1,000.00
Lawn Maintenance (outside items not in annual contract)	\$	1,500.00
Total Landscaping	\$	88,118.00
Insurance Expense		
Liability Insurance Expense	\$	5,508.62
Total Insurance Expense	\$	5,508.62
Legal and Other Professional Fees		
CPA Accounting Fees	\$	150.00
Lien Filing fees	\$	162.00
Other Legal Fees	\$	45.00
Total Legal and Other Professional Fees	\$	357.00
Repairs & Maintenance Expense		
Splash Pad Repairs	\$	400.00
Irrigation System Repairs	\$	1,500.00
Fence Repairs	\$	550.00
Total Repairs & Maintenance Expense	\$	2,450.00
Taxes Expense		
Property Taxes	\$	79.95
Total Taxes Expense	\$	79.95
Utilities Expense		
Water & Sewer	\$	15,661.00
Electric	\$	3,100.00
Total Utilities Expense	\$	18,761.00
Office Expense		
Supplies	\$	25.00
Postage	\$	650.00
Total Office Expense	\$	675.00
Other Expense		
Management Fees Expense	\$	9,325.00
Meals (HOA Annual Gathering/Meeting)	\$	2,789.00
Bank Fees	\$	25.00
Website Expenses	\$	500.00
HOA Signage	\$	105.00
Total Office Expense	\$	12,744.00
TOTAL EXPENSES	\$	140,132.57
NET INCOME	\$	(61,352.57)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2019, the Developer contributions totaled \$77,000.00

The Greenleaf Trails HOA bank balance as of 12/31/2019 is \$7,523.93 (2020 Prepays are included in the 12/31/2019 bank balance)