

Greenleaf Trails HOA
2024 Budget Forecast

January - December 2024

2024 HOA Dues	\$ 143,880.00	20% Increase
SPGLT HOA Contribution	\$ 33,990.00	
Outstanding dues and fees	\$ 12,611.64	
TOTAL POTENTIAL REVENUE		\$ 190,481.64
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 100,340.00	
Tree Maintenance (common are trees)	\$ 2,000.00	
Tree Watering (common area trees)	\$ 300.00	
Pond Maintenance	\$ 4,500.00	
Garbage (common areas)	\$ 2,500.00	
Lawn Maintenance (outside items not in annual contract)	\$ 1,500.00	
Total Landscaping		\$ 111,140.00
Insurance Expense		
Liability Insurance Expense	\$ 5,700.00	
Total Insurance Expense		\$ 5,700.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Lien Filing fees	\$ 162.00	
Other Legal Fees	\$ 45.00	
Total Legal and Other Professional Fees		\$ 357.00
Repairs & Maintenance Expense		
Pest Control	\$ 4,800.00	
Splash Pad Repairs	\$ 1,000.00	
Playground Repairs	\$ 1,600.00	
Irrigation System Repairs	\$ 4,000.00	
Fence Repairs	\$ 1,000.00	
Total Repairs & Maintenance Expense	\$ 12,400.00	\$ 12,400.00
Taxes Expense		
Property Taxes	\$ 100.00	
Total Taxes Expense		\$ 100.00
Utilities Expense		
Water & Sewer	\$ 14,500.00	
Electric	\$ 5,000.00	
Total Utilities Expense		\$ 19,500.00
Office Expense		
Supplies	\$ 25.00	
Postage	\$ 700.00	
Total Office Expense		\$ 725.00
Other Expense		
Management Fees Expense	\$ 17,820.00	
Meals (HOA Annual Gathering/Meeting)	\$ 1,000.00	
Bank Fees	\$ 25.00	
Website Expenses	\$ 540.00	
HOA Signage	\$ 300.00	
Total Office Expense		\$ 19,685.00
TOTAL EXPENSES		\$ 169,607.00
NET INCOME		\$ 20,874.64

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.